



Morrison Securities Pty Limited

Participant of ASX Group
ABN: 50 001 430 342
AFSL 241737
SUITE 404, 161 WALKER STREET,
NORTH SYDNEY NSW 2060
Ph: (02) 9033 8383
morrison.admin@morrisonsecurities.com
www.morrisonsecurities.com

**CLIENT AGREEMENT FOR PARTLY PAID SECURITIES
ASIC MARKET INTEGRITY RULES (ASX MARKET) 2010,
RULE 3.1.9, ASX CLEAR OPERATING RULE 7.1.2 AND
ASX OPERATING RULE (3801)**

AGREEMENT dated **between:**

Name of Account:

Address of Client:

Account Number:

AND

MORRISON SECURITIES PTY LIMITED (the "Participant") of Suite 404, 161 Walker Street, North Sydney, NSW, 2060

Whereby the Participant agrees to conduct partly paid security transactions on behalf of the Client on the following terms and conditions:

1. I/We am/are aware that a Partly Paid Security is a security which may require me/us to make a further payment or payments at some time in the future.
2. I/We am/are aware that it is my/our responsibility to obtain and read a copy of the prospectus, product disclosure statement or information memorandum issued by an Issuer which sets out the particular features of, and rights and obligations attaching to, a Partly Paid Security before I/we place an order to buy a Partly Paid Security.
3. I/we am/are aware that I/we may be liable for further payments on a Partly Paid Security and that a failure to make a further payment by the specified date(s) may result in an Issuer of a Partly Paid Security or their associates or agents taking action, including legal action, against me/us to recover the outstanding payments and/or may result in the forfeiture of my entitlement to the Partly Paid Security.
4. I/We am/are aware that in certain circumstances I/we may be liable to make a further payment on a Partly Paid Security despite the fact that I/we may have disposed of a Partly Paid Security prior to the date that a further payment falls due.
5. I/We am/are aware that I/we should monitor announcements made by the Issuer of a Partly Paid Security and that it is my/our responsibility to inform myself/ourselves of the date/s or circumstances that a further payment falls due and the last day that I/we can dispose of the Partly Paid Security before I/we am/are liable for a further payment.
6. I/We am/are aware that the amount of a further payment may be unrelated to the financial performance of a Partly Paid Security and that the amount of the further payment may exceed the intrinsic value of a Partly Paid Security at the time a further payment falls due.
7. I/We acknowledge that an obligation on me/us in relation to a Partly Paid Security, including an obligation to make a further payment, does not give rise to a claim against ASX or the Securities Exchanges Guarantee Corporation Limited.

Applicant 1 / Company Director

Applicant 2 / Company Director