



## **FINANCIAL SERVICES GUIDE**

Morrison Securities Pty Limited  
ABN: 50 001 430 342  
AFSL No: 241 737  
1 October 2016

This Financial Services Guide ("FSG") is intended to inform you of certain basic matters relating to our relationship, prior to us providing you with dealing services. The matters covered by the FSG will include, who we are, how we (and any other relevant parties) are remunerated, details of any potential conflicts of interest, details of our professional indemnity insurance, and details of our internal and external dispute resolution procedures, along with how you can access them.

It is intended that this FSG should assist you in determining whether to use our dealing services.

It is only concerned with our services for retail clients.

### **Who will be providing the financial services to me?**

Morrison Securities Pty Limited  
ABN : 50 001 430 342  
Australian Financial Services Licence Number: 241737

Address : Suite 404, 161 Walker Street, North Sydney NSW 2060  
Tel no. : (+612) 9033 8383  
Email : morrison.admin@morrisonsecurities.com

Morrison Securities Pty Limited ("Morrison Securities") is an execution broker and a Participant of the ASX Group.

Morrison Securities provides general financial product advice by distributing research reports, but only to wholesale clients.

### **What kinds of financial services are you authorised to provide me and what kinds of products do those services relate to?**

Morrison Securities is authorised to provide retail and wholesale clients with dealing services in the following financial products:

1. Securities;
2. Derivatives;
3. Interests in managed investment schemes;
4. Basic deposit products; and
5. Warrants

We provide retail clients with a non-advisory service to buy or sell financial products listed on the ASX

**Do you receive remuneration, commission, fees or other benefits in relation to me and how is that commission calculated?**

1. Morrison Securities receives remuneration in accordance with the charges set out in the Commission Structure
2. Morrison Securities does not pay a bonus in relation to specific deal transactions effected on the ASX on behalf of its clients. However, Morrison Securities may pay its dealers a salary or bonus that relates to the dealers and the company's overall performance. This is in the discretion of the directors and there is no set formula
3. If Morrison Securities places client funds for investment with a Managed Fund, Morrison Securities may receive a commission from the fund manager and it may pay to a financial planner or other referring party on your behalf a percentage of that fee up to 90%
4. Morrison Securities may receive a trailing commission of up to 0.65% from your deposit taking institution or margin lender
5. Morrison Securities will retain any interest that may be earned from funds deposited with ASX Clear to meet margin obligations, or from any funds retained by Morrison Securities on the client's behalf.

**Do any relationships or associations exist which might influence you in providing me with financial services?**

Neither Morrison Securities Pty Limited nor any related body corporate has any relationship or association with any product issuer that could be expected to influence us in the provision of the financial services.

**What information do you maintain in my file and can I examine my file?**

We maintain a record of your initial application and subsequent dealings and are committed to implement and promote our Privacy Policy, which will ensure the privacy and security of your personal information. A copy of our Privacy Policy is available on our website.

If you wish to examine your file, we ask that you make a request in writing and allow up to fourteen (14) working days for the information to be forwarded.

We may charge a fee to cover the cost of verifying the application and locating, reviewing and copying any material requested. If the information sought is extensive, we will advise the likely cost in advance and can help to refine your request if required.

## What are your commissions for Equities, Options and Warrants?

### Internet Trading

For Equities:

If funds are held in Morrison Securities Trust Account:

Transaction Value	Brokerage (ex GST)
\$0.01 - \$49,999.99	\$20.00
\$50,000.00 - \$99,999.99	\$40.00
\$100,000.00 +	0.05%

Please note that these commissions are for CHESSE sponsored accounts only and are charged per order per day. GST would be charged in addition to the above charges

If funds are held in a linked Macquarie/Adelaide Bank CMA Account or a linked Margin Lending Account:

Transaction Value	Brokerage (ex GST)
\$0.01 - \$49,999.99	\$30.00
\$50,000.00 - \$99,999.99	\$50.00
\$100,000.00 +	0.06%

Please note that these commissions are for CHESSE sponsored accounts only and are charged per order per day. GST would be charged in addition to the above charges

### Day Trader

- Funds should be held in Morrison Securities Trust Account
- Applicable for CHESSE sponsored accounts only
- Commission will be charged per stock per day.
- GST would be charged in addition to the Commission/charges
- Applicable only for Online Trade with support, in case needed over phone.
- All Trades which result in settlements (net position remaining outstanding) at the end of the day would be charged additional commission (Settlement Fee) to the extent of 0.12% (Ex GST) of the value of trade that requires settlement.
- Confirmations are issued at the end of a trading day for multiple buy or sell in an individual stock (the order may not be complete). If the balance of the order is filled the next day, then a new confirmation would be issued and an additional commission is applied. Multiple trades at different price levels will be placed on one confirmation for each stock traded on one day.

Transaction Value	Brokerage (ex GST)
\$0.01 - \$83,300.00	\$ 25.00 Flat
\$83,300.01	0.03% on Trade Value



For Exchange Traded Options (ETOs):

If funds are held in Morrison Securities Trust Account:

<b>Transaction Value</b>	<b>Brokerage (ex GST)</b>	<b>ASX Clear Fee (ex GST)</b>
\$0.01 - \$999,999	\$25.00 Flat	\$0.13 per contract

Please note that these commissions are charged per order per day. GST would be charged in addition to the above charges

If funds are held in a linked Macquarie/Adelaide Bank CMA Account:

<b>Transaction Value</b>	<b>Brokerage (ex GST)</b>	<b>ASX Clear Fee (ex GST)</b>
\$0.01 - \$999,999	\$30.00 Flat	\$0.13 per contract

Please note that these commissions are charged per order per day. GST would be charged in addition to the above charges

Trading Platform Charges:

IRESS Trader:

<b>Number of Trades</b>	<b>Monthly Subscription</b>
0-9	\$100
10+	Free

GST would be charged in addition to the above charges

IRESS Investor:

<b>Number of Trades</b>	<b>Monthly Subscription</b>
1+	Free

For access to IRESS Investor, a minimum cash balance of \$5000 must be maintained in the trading account

IRESS Mobile:

<b>Number of Trades</b>	<b>Monthly Subscription</b>
1+	\$50

GST would be charged in addition to the above charges

IRESS Professional:

<b>Number of Trades</b>	<b>Monthly Subscription</b>
1+	\$1,100

GST would be charged in addition to the above charges

### **Phone Trading**

For Equities (Shares and Warrants):

<b>Transaction Value</b>	<b>Brokerage (ex GST)</b>
\$0.01 - \$40,000.00	\$40.00
\$40,000.00+	0.10%

GST would be charged in addition to the above charges

For One-Off Sale or Deceased Estates:

<b>Transaction Value</b>	<b>Brokerage (ex GST)</b>
\$0.01 - \$50,000.00	\$50.00
\$50,000.00+	0.10%

GST would be charged in addition to the above charges

For Exchange Traded Options (ETOs):

<b>Transaction Value</b>	<b>Brokerage (ex GST)</b>	<b>ASX Clear Fee (ex GST)</b>
\$0.01 - \$8000.00	\$40.00	\$0.13 per contract
\$8000.00+	0.50%	\$0.13 per contract

GST would be charged in addition to the above charges

### **What are your miscellaneous services and fees?**

<b>Service</b>	<b>Fee</b>
Issuer Sponsored to CHESS and/or CHESS to Issuer Sponsored Conversions	\$10.00
SRN Enquiry	\$25.00
Contract Rebooking Fee	\$20.00
Off Market Transfers	\$30.00
Trace Fee for Unidentified Client Deposits	\$50.00
Trace Fee for Payments	\$50.00
Paper Contract Note or Reprint of Paper Contract Note	\$5.00
Cheque Payment	\$5.00
Overseas funds transfer	\$50.00
Transfer HIN, Holding or Options Positions to other Broker	\$50.00
Third Party Transfer	\$20.00
Bank Cheque	\$50.00
Dishonoured Cheque	\$50.00
Statement Print	\$10.00
Fail Fee – (Failure to Settle Trades/Debits)	\$100.00 + 0.1% of the amount failed per day

### **How do I pay money into my trading account?**

You may electronically transfer funds into our Trust Account, clearly referencing it with the trading account number that has been assigned to you by Morrison Securities. If you haven't been issued a trading account number as yet, please reference the transfer with your full name.

Details of Account:

<p><b>For Equities, Options &amp; Warrants</b></p> <p><b>(1) Bank Transfer / Deposit</b> Name of Account: Morrison Securities Pty Ltd – Trust Account Bank: Commonwealth Bank of Australia BSB: 062 000 Account Number: 1265 6396</p> <p><b>(2) BPAY®</b> Biller Code: <b>018218</b> Please contact us for your BPAY® reference number</p>
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### **How do I withdraw cash from my trading account?**

Please send us an email ([morrison.admin@morrisonsecurities.com](mailto:morrison.admin@morrisonsecurities.com)) providing us with instructions to transfer the relevant amount to your bank account, along with the details of your account (Bank name, BSB, account name and account number). All requests received by 10:00 am would be processed on the same day, subject to availability of cleared funds in your trading account.

### **Do you have any Professional Indemnity Insurance?**

Morrison Securities holds a professional indemnity insurance policy, which satisfies the requirements for compensation arrangements under section 912B of the Corporations Act. Subject to its terms and conditions, this policy provides cover for civil liability resulting from third party claims concerning the professional services provided by Morrison and its employees and representatives. This policy covers professional services provided by employees and representatives of Morrison Securities while they are in our employment, even where that employee or representative has subsequently left our employment.

**Who can I complain to if I have a complaint about the financial services provided to me?**

If you have any complaint about the service provided to you, you should take the following steps:

1. Contact us in writing to lodge your complaint. We will seek to resolve your complaint quickly and fairly. Morrison Securities aims to communicate a resolution to a dissatisfied client within 21 days.
2. If your complaint is not satisfactorily resolved and you wish to proceed further, you may refer the matter to an independent complaint handling body. Morrison Securities is a member of the Financial Ombudsman Service (FOS). Their contact details are

Phone : 1800 36 72 87

Fax : (03) 9613 6399

Website : [www.fos.org.au](http://www.fos.org.au)

E-mail : [info@fos.org.au](mailto:info@fos.org.au)

Mail : GPO Box 3, Melbourne VIC 3001

This service is provided to you free of charge.

The Australian Securities and Investments Commission (ASIC) also has a free call info line on 1300 300 360 which you may use to make a complaint and obtain information about your rights.